

provided in the Indenture. No service charge shall be made for any such transfer, but the Company may require payment of a sum sufficient to cover any tax or other governmental charge or expense that may be imposed in relation thereto.

Prior to due presentment for registration of transfer, the Company, the Trustees, or either of them, any Bond Co-Registrar, or any agent of the Company, the Trustees or either of them, may deem and treat the person in whose name this Bond shall be registered at any given time upon the Bond Register as the absolute owner of this Bond for the purpose of receiving any payment of, or on account of, the principal, premium, if any, and interest on this Bond and for all other purposes whether or not this Bond be overdue; and neither the Company nor the Trustees, or either of them, nor any agent of the Company, the Trustees or either of them, shall be bound by any notice to the contrary.

As provided in the Indenture, the Company shall not be required to issue or to make registrations of transfers or exchanges of Bonds for a period of 15 days next preceding the date of any selection of Bonds to be redeemed, and the Company shall not be required to issue or to make registration of transfers or exchanges of any Bonds which have been selected for redemption.

In the event of the consolidation of the Company with, or the merger of the Company with or into, any corporation or corporations lawfully entitled to acquire and operate all of the properties subject to the Lien of the Indenture or any sale, conveyance or lease of all or substantially all of the Mortgaged and Pledged Property subject to the Lien of the Indenture, all of the Company's obligations upon this Bond and under the Indenture shall be assumed by such consolidated corporation or acquiring corporation or transferee or lessor, and thereupon, if the Company is to be voluntarily dissolved, the Company (except in the case of a lease) may be relieved from all its obligations upon this Bond and under the Indenture, all as provided in the Indenture. Under certain circumstances, the Indenture permits the merger or consolidation of Consolidated Subsidiaries with the Company or any other Consolidated Subsidiary.

No recourse under any obligation, covenant or agreement contained in the Indenture or in any Bond, or because of the creation of the indebtedness represented hereby, shall be had against any incorporator, any past, present or future subscriber to the capital stock, any stockholder, officer or director of the Company or any Consolidated Subsidiary, as such, under any rule of law, statute or constitution.

In any case where the date fixed for payment of principal, premium, if any, or interest on any of the Bonds or the date fixed for redemption thereof shall not be a business day in Nashville, Tennessee, then payment of such principal, premium, if any, or interest need not be made on such date, but may be made on the next succeeding business day with the same force and effect as if made on the date fixed for such payment or redemption, and no interest shall accrue for the period from or after such date.